

**FINANCIAL REPORT  
FISCAL YEAR 2016 - 2017**

	6/30/16	6/30/17
<b><u>ORDINARY RECEIPTS</u></b>		
Weekly Collections	\$480,959.85	\$458,333.32
Gifts and Bequest Unrestricted	3,495.00	-0-
Winter/Spring Collections	22,911.00	27,043.00
Annual Parish Appeal	60,692.00	-0-
Building Fund		336,214.27
Christmas Collection	20,004.00	19,445.00
Organ Fund and Restricted Gifts	32,737.00	8,788.00
Faith Formation Collection	3,421.00	3,482.00
Diocesan and National collections	133,209.50	141,798.50
Other (Note A)	102,065.21	42,727.77
<b>TOTAL RECEIPTS</b>	<b>\$859,494.56</b>	<b>\$1,037,831.86</b>
<b><u>EXPENSES</u></b>		
Administration Expenses	\$98,420.26	\$ 100,503.84
Church and Liturgical Expenses	99,891.11	76,384.99
Residence Expenses	37,613.48	41,419.55
School Subsidy	3,000.00	2,100.00
Faith Formation	40,180.60	40,799.98
Operation and Maintenance	108,340.59	99,519.44
Fixed Charges	110,720.86	107,704.19
Diocesan Assessment (Note H)	41,506.00	83,013.00
Capital Expenses	67,139.83	895,084.19
Parish Center	15,583.16	43,283.45
Diocesan and National Collection	133,209.50	139,472.50
<b>TOTAL EXPENSES</b>	<b>\$755,605.39</b>	<b>\$1,629,285.13</b>

**ST. MARY'S PARISH  
NOTES TO THE FINANCIAL REPORT  
For Fiscal Year July 1, 2016 ending June 30, 2017**

**A     Other**

Other income includes rents, societies, fundraising, bank interest, holy day collections, flower donations, bulletin, insurance settlement (Club Room & Parish Center), and other similar income.

**B     Administration Expenses**

Administration expenses include salaries for priests, secretaries along with office supplies, telephone, computer/technology, printing services, budget envelopes, and mailing expenses.

**C     Church and Liturgical Expenses**

Church and liturgical expenses include music, salaries, liturgical/sanctuary supplies, decorations, floral arrangements, St. Vincent De Paul, renovations of SJB organ and social works and charity.

**D     Residence Expenses**

Residence expenses include salaries, supplies, utilities, food, and maintenance.

**E     Faith Formation Education**

Faith Formation education includes salaries, Youth Minister, programs for children and adults, supplies, and other related expenses.

**F     Operation and Maintenance – Church and Parish Property**

Operation and maintenance includes salaries, utilities, supplies, painting, upkeep of grounds and equipment.

**G     Fixed Charges**

Fixed charges consist of property and employee insurance and pensions, social security and other benefits, and clergy retreats.

**H     Diocesan Assessment**

This represents the 14% that the parish gives to the Diocese over a 10 month period which aids the Administrative Arm of the Diocese, i.e., Chancery, to function. Only ordinary income is taxable. Designated funds are not subject to the assessment.

**I     Capital Expenses**

Capital Expenses include extraordinary repairs to parish facilities including internal and external maintenance of all structures, purchase of new furniture and equipment.

**J     Parish Center**

Parish Center expenses include utilities, supplies, painting, and maintenance.